

UNITED STATES SECURITIES AND EXCHANGE COMMISSION WASHINGTON, D.C. 20549

DIVISION OF CORPORATION FINANCE

Mail Stop 3233

October 29, 2015

<u>Via E-Mail</u> Justine A. Cheng Chief Financial Officer Newcastle Investment Corp. 1345 Avenue of the Americas New York, NY 10105

> Re: Newcastle Investment Corp. Form 10-K for the Fiscal Year Ended December 31, 2014 Filed March 2, 2015 File No. 001-31458

Dear Ms. Cheng:

We have completed our review of your filing. We remind you that our comments or changes to disclosure in response to our comments do not foreclose the Commission from taking any action with respect to the company or the filing and the company may not assert staff comments as a defense in any proceeding initiated by the Commission or any person under the federal securities laws of the United States. We urge all persons who are responsible for the accuracy and adequacy of the disclosure in the filing to be certain that the filing includes the information the Securities Exchange Act of 1934 and all applicable rules require.

Sincerely,

/s/ Jennifer Monick

Jennifer Monick Assistant Chief Accountant Office of Real Estate and Commodities