FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Ty | pe Response | s) | | 1 | | | | | | • | | | | |
|---|---|--|--|---|--|-------------|---|---|---|---|--------------------------|---|---|------------------------------------|
| 1. Name and Address of Reporting Person * Finnerty Kevin J | | | | 2. Issuer Name and Ticker or Trading Symbol NEWCASTLE INVESTMENT CORP [NCT] | | | | | CT] | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | |
| (Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 46 FL | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/30/2015 | | | | | Office | r (give title belo | ow) | Other (specify b | elow) | |
| (Street) NEW YORK, NY 10105 | | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting PersonForm filed by More than One Reporting Person | | | | | | |
| (City) (State) (Zip) | | | Table I - Non-Derivative Securities Acqu | | | | | ired, Disposed of, or Beneficially Owned | | | | | | |
| (Instr. 3) Date | | 2. Transaction Date (Month/Day/Year) | • | if Code (Instr. 8 | Code (A (Instr. 8) (I | | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Beneficially Owned Following Reported Transaction(s) | | 6. Ownership Form: | Beneficial | | |
| | | | (Month/Day/Yea | r) Code | V | Amour | (A) or (D) | Price | (Instr. 3 a | r. 3 and 4) | | ` / | Ownership (Instr. 4) | |
| Common \$0.01 per | stock, par share | value | 06/30/2015 | | A | | 8,485 | | \$ 0 (1) | 88,888 | | | D | |
| | | | | Derivative Securi | | the tred, D | tained in form dis | n this for splays a of, or Ben | rm are curre reficia | e not requently valid | | spond unle trol numbe | ss | 1474 (9-02) |
| | ı | ı | | (e.g., puts, calls, v | 1 | - | | | | | ı | <u> </u> | | |
| Security | 2. Conversion or Exercise Price of Derivative Security | ***** | Execution Da Year) any | ate, if Transaction Code Year) (Instr. 8) | 5. Number of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | and (Mo | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | Am Uno Sec | nount of derlying curities str. 3 and Derivativ (Instr. 5) | | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownership of Form of Derivative (Security: Direct (D) or Indirect | Beneficia Ownersh (Instr. 4) |
| | | | | Code V | (A) (D) | | - | Expiratio Date | n Titl | Amount or Number of Shares | | | | |

Reporting Owners

| | | Relationships | | | | | |
|--|----------|---------------|---------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Finnerty Kevin J 1345 AVENUE OF THE AMERICAS, 46 FL NEW YORK, NY 10105 | X | | | | | | |

Signatures

| /s/ Kevin J | . Finnerty | 07/02/2015 | |
|-------------------|----------------|------------|--|
| **Signature of Re | porting Person | Date | |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were issued to director as compensation for services provided to the issuer in accordance with the issuer's Incentive Award Plan and the additional terms established by resolution of the Board of Directors. The applicable closing price was \$4.42 on June 30, 2015.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.