## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																
1. Name and Address of Reporting Person * Finnerty Kevin J					2. Issuer Name and Ticker or Trading Symbol Drive Shack Inc. [DS]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  X Director 10% Owner							
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 45 FL					3. Date of Earliest Transaction (Month/Day/Year) 01/03/2017						Office	r (give title belo	ow)	Other (specify	below)			
(Street)				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person							
NEW YO	ORK, NY	10105													one responding	2 010011		
(City) (State) (Zip)					Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
1.Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)				Code (Instr. 8)			tion 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		of (D)	Beneficially Owned Following Reported Transaction(s)		Form:	7. Nature of Indirect Beneficial	f Indirect	
				(Mo	onth/Day/	Year)		ode	V	Amour	(A) or	Price	or Indi (I)		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)		
Common \$0.01 per	Stock, pa r share	r value	01/03/2017					A		9,037	Λ .	\$ 0 (1)	126,920			D		
			Table II					1 :quire	the fo	orm dis	splays a of, or Ben	curre eficial		OMB conf	spond unle trol numbe			
1 77:1 0	l.	2 77	24.5								tible secu		Y.1 1	0 D : C	0.37 1	6 10	1,1, 3,7	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transactio Date (Month/Day/	Year) Execution any	Date, if	te, if Transaction Code Year) (Instr. 8)		Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		Am Und Seco	itle and ount of derlying urities tr. 3 and	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owner Form of Deriva Securit Direct or Indi	ship of Indi Benefi tive Owner (y: (D)	Beneficial Ownership (Instr. 4)	
					Code	V	(A)		Date Exerc	cisable	Expiration Date	n Title	Amount or Number of Shares					

#### **Reporting Owners**

	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Finnerty Kevin J 1345 AVENUE OF THE AMERICAS, 45 FL NEW YORK, NY 10105	X					

### **Signatures**

/s/ Kevin J. Finnerty	01/03/2017
**Signature of Reporting Person	Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were issued to director as compensation for services provided to the issuer in accordance with the issuer's Incentive Award Plan and the additional terms established by resolution of the Board of Directors. The applicable closing stock price was \$4.15 on January 3, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.