FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)																
1. Name and Address of Reporting Person * Press Clifford					2. Issuer Name and Ticker or Trading Symbol Drive Shack Inc. [DS]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 45 FL					3. Date of Earliest Transaction (Month/Day/Year) 05/30/2017							Office	r (give title belo	ow)	Other (specify	below	/)	
(Street)				4. If	4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person							
NEW YO	ORK, NY	10105													one responding	1 015011		
(City)	(State)	(Zip)			Ta	ble I	- Non	-Deriv	vative	Securities	Acqui	ired, Dispo	osed of, or I	Beneficially	Owned		
1.Title of Security (Instr. 3)		2. Transaction Date (Month/Day/Year	Exec any	2A. Deemed Execution Date, if any (Month/Day/Year)		f Code (Instr. 8)		(A) or Disposed o (Instr. 3, 4 and 5)		of (D)	Beneficial Reported	nt of Securities ally Owned Following Transaction(s)		Ownership of Form:		Beneficial		
			(Moi				ode	V	Amour	(A) or	Price	(Instr. 3 and 4)		Direct (D) or Indirect (I) (Instr. 4)	Indirect (Instr. 4			
Common \$0.01 per	Stock, par share	r value	05/30/2017					A		15,06	1 Λ	\$ 0 (1)	32,311			D		
			Table II					quire	conta the fo d, Dis	ined i orm dis sposed	n this for splays a o	m are curre eficial	not requesting ntly valid	OMB conf	spond unle	ss	. 147	74 (9-02)
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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/	Year) Execution D	ate, if	te, if Transaction Code Year) (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		Amo Und Secu	itle and ount of erlying urities tr. 3 and	Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Owner Form Deriva Securi Direct or Ind	of tive ty: (D) rect	Beneficial Ownership (Instr. 4)	
					Code	V	(A)		Date Exerc	eisable	Expiration Date	1 Title	Amount or Number of Shares					

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Press Clifford 1345 AVENUE OF THE AMERICAS, 45 FL NEW YORK, NY 10105	X						

Signatures

/s/ Cameron MacDougall, his attorney-in-fact	05/31/2017		
**Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were issued to director as compensation for services provided to the issuer in accordance with the issuer's Incentive Award Plan and the additional terms established by resolution of the Board of Directors. The applicable closing stock price was \$3.32 on May 30, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.