FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
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hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	s)														
1. Name and Address of Reporting Person* Finnerty Kevin J				2. Issuer Name and Ticker or Trading Symbol Drive Shack Inc. [DS]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 45 FL				3. Date of Earliest Transaction (Month/Day/Year) 12/27/2017							Office	r (give title belo	ow)	Other (specify b	elow)	
(Street)				4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X_ Form filed by One Reporting Person Form filed by More than One Reporting Person						
NEW YORK, NY 10105 (City) (State) (Zip)				Table I - Non-Derivative Securities Acqu						ired, Disposed of, or Beneficially Owned						
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)		(Instr. 8)		(A) or Disposed o		of (D)	Beneficia Reported	nt of Securities ally Owned Following Transaction(s)		Ownership Form:	Beneficial			
			(Month/Day/Year)			ode	V	Amour	(A) or (D)	Price	(Instr. 3 a	nd 4)		\ /	Ownership (Instr. 4)	
Common \$0.01 per	Stock, pa	r value	12/27/2017				A		6,769	A	\$ 0 (1)	159,024			D	
			Table II -				cquire	conta the fo	ained i orm dis	n this for splays a of, or Ben	m are curre eficial	not requesting ntly valid	OMB conf	ormation spond unle trol numbe	ss	1474 (9-02)
Security	2. Conversion or Exercise Price of Derivative Security		3A. Deemed Execution Da any	4. te, if Transaction Code Year) (Instr. 8)		5. Num of Deriv Secur Acqu (A) of Dispo of (D (Instr	5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Ti Amo Und Secu	itle and ount of lerlying urities tr. 3 and		9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)	Ownersl Form of Derivati Security Direct (I or Indire	Beneficial Ownershij (Instr. 4)
				Со	de V	(A)	(D)	Date Exerc	cisable	Expiration Date	Title	Amount or Number of Shares				

Reporting Owners

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
Finnerty Kevin J 1345 AVENUE OF THE AMERICAS, 45 FL NEW YORK, NY 10105	X						

Signatures

/s/ Cameron MacDougall, his attorney-in-fact	12/28/2017		
^{**} Signature of Reporting Person	Date		

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares were issued to director as compensation for services provided to the issuer in accordance with the issuer's Incentive Award Plan and the additional terms established by resolution of the Board of Directors. The applicable closing stock price was \$5.54 on December 27, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.