

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person* Yakin Sara A.		2. Issuer Name and Ticker or Trading Symbol Drive Shack Inc. [DS]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director _____ 10% Owner _____ <input checked="" type="checkbox"/> Officer (give title below) _____ Other (specify below) _____ Chief Operating Officer						
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 04/10/2018							
111 19TH STREET, 8TH FL.										
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person					
NEW YORK, NY 10011										
(City)			(State)			(Zip)				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					
Stock Option (right to buy)	\$ 1	04/10/2018		J		24,948		(1) 03/31/2021(2)	Common Stock, par value \$0.01 per share (1)	24,948	\$ 0	49,896	D	
Stock Option (right to buy)	\$ 1	04/10/2018		J		41,937		(1) 09/30/2021(2)	Common Stock, par value \$0.01 per share (1)	41,937	\$ 0	83,874	D	
Stock Option (right to buy)	\$ 1	04/10/2018		J		27,868		(1) 04/30/2022(2)	Common Stock, par value \$0.01 per share (1)	27,868	\$ 0	55,736	D	
Stock Option (right to buy)	\$ 1	04/10/2018		J		31,705		(1) 05/31/2022(2)	Common Stock, par value \$0.01 per share (1)	31,705	\$ 0	63,410	D	
Stock Option (right to buy)	\$ 1	04/10/2018		J		35,039		(1) 07/31/2022(2)	Common Stock, par value \$0.01 per share (1)	35,039	\$ 0	70,078	D	

Stock Option (right to buy)	\$ 2.32	04/10/2018		J	76,666	(1)	01/31/2023(2)	Common Stock, par value \$0.01 per share (1)	76,666	\$ 0	153,332	D
Stock Option (right to buy)	\$ 2.95	04/10/2018		J	30,666	(1)	02/28/2023(2)	Common Stock, par value \$0.01 per share (1)	30,666	\$ 0	61,332	D
Stock Option (right to buy)	\$ 3.23	04/10/2018		J	53,666	(1)	06/30/2023(2)	Common Stock, par value \$0.01 per share (1)	53,666	\$ 0	107,332	D
Stock Option (right to buy)	\$ 3.57	04/10/2018		J	77,268	(1)	11/30/2023(2)	Common Stock, par value \$0.01 per share (1)	77,268	\$ 0	154,536	D
Stock Option (right to buy)	\$ 4.01	04/10/2018		J	61,233	(1)	08/31/2024(2)	Common Stock, par value \$0.01 per share (1)	61,233	\$ 0	122,466	D

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Yakin Sara A. 111 19TH STREET, 8TH FL. NEW YORK, NY 10011			Chief Operating Officer	

Signatures

/s/ Sarah L. Watterson, as Attorney-in-Fact	04/12/2018
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stock options were assigned to the holder by FIG LLC and correspond on a one-to-one basis to the options that were assigned by FIG LLC, such that exercise by the holder would result in the corresponding option held by FIG LLC being cancelled.

(2) Represents the expiration date of the related option of the former manager. In general, the expiration date of the tandem award occurs prior to the expiration date of the underlying option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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