

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934
(Amendment No. _____) *

Drive Shack, Inc.
(Name of Issuer)

Common Stock, \$0.01 par value per share
(Title of Class of Securities)

262077100
(CUSIP Number)

December 31, 2018
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
 Rule 13d-1(c)
 Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containi

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to

Persons who respond to the collection of information contained in this form are not
required to respond unless the form displays a currently valid OMB control number.

Schedule13G
CUSIP No. 262077100

1. Names of Reporting Persons.
American Assets Capital Advisers, LLC
2. Check the Appropriate Box if a Member of a Group
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
Number of Shares
Beneficially
Owned by
Each Reporting
Person With:
5. Sole Voting Power
6. Shared Voting Power
4,314,500*
7. Sole Dispositive Power
8. Shared Dispositive Power
4,314,500*
9. Aggregate Amount Beneficially Owned by Each Reporting Person
4,314,500*
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9)
6.4%
12. Type of Reporting Person
IA

*American Assets Capital Advisers, LLC ("AACA") is an investment adviser registered under Section 203 of the Investment Advisers Act of 1940. The securities reported in this Schedule 13G are held disclaims beneficial ownership of such securities. In addition, the filing of this Schedule 13G shall not be construed as an admission that the reporting person or any of its affiliates is the be

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1. Names of Reporting Persons.
American Assets Investment Management , LLC
2. Check the Appropriate Box if a Member of a Group
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
Delaware
Number of Shares
Beneficially
Owned by
Each Reporting
Person With:
5. Sole Voting Power
6. Shared Voting Power
4,314,500
7. Sole Dispositive Power
8. Shared Dispositive Power
4,314,500
9. Aggregate Amount Beneficially Owned by Each Reporting Person
4,314,500
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9)
6.4%
12. Type of Reporting Person
HC

Schedule13G
CUSIP No. 262077100

1. Names of Reporting Persons.
Soledad Realty Capital, Inc.
2. Check the Appropriate Box if a Member of a Group
(a)
(b)
3. SEC Use Only
4. Citizenship or Place of Organization
California
Number of Shares
Beneficially
Owned by
Each Reporting
Person With:
5. Sole Voting Power
6. Shared Voting Power
4,314,500
7. Sole Dispositive Power
8. Shared Dispositive Power
4,314,500
9. Aggregate Amount Beneficially Owned by Each Reporting Person
4,314,500
10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares
11. Percent of Class Represented by Amount in Row (9)
6.4%
12. Type of Reporting Person
HC

Schedule13G
CUSIP No. 262077100

1. Names of Reporting Persons.

Ernest S. Rady

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

U.S.

Number of Shares

Beneficially

Owned by

Each Reporting

Person With:

5. Sole Voting Power

6. Shared Voting Power

4,314,500

7. Sole Dispositive Power

8. Shared Dispositive Power

4,314,500

9. Aggregate Amount Beneficially Owned by Each Reporting Person

4,314,500

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9)

6.4%

12. Type of Reporting Person

HC

Schedule13G
CUSIP No. 262077100

1. Names of Reporting Persons.

Burland B. East, III

2. Check the Appropriate Box if a Member of a Group

(a)

(b)

3. SEC Use Only

4. Citizenship or Place of Organization

U.S.

Number of Shares

Beneficially

Owned by

Each Reporting

Person With:

5. Sole Voting Power

63,000

6. Shared Voting Power

4,314,500

7. Sole Dispositive Power

63,000

8. Shared Dispositive Power

4,314,500

9. Aggregate Amount Beneficially Owned by Each Reporting Person

4,377,500

10. Check if the Aggregate Amount in Row (9) Excludes Certain Shares

11. Percent of Class Represented by Amount in Row (9)

6.5%

12. Type of Reporting Person

IN, HC

ITEM 1.

(a) Name of Issuer: Drive Shack, Inc.

(b) Address of Issuer's Principal Executive Offices: 111 W 19th Street, 8th Floor, New York, NY 10011

ITEM 2.

(a) Name of Person Filing: American Assets Capital Advisers, LLC and joint filers (see Item 7)

(b) Address of Principal Business Office, or if None, Residence:
11455 El Camino Real, Suite 140
San Diego, CA 92130

(c) Citizenship: U.S.

(d) Title of Class of Securities: Common Stock, \$0.01 par value per share

(e) CUSIP Number: 262077100

ITEM 3. IF THIS STATEMENT IS FILED PURSUANT TO SS.240.13d-1(b) OR 240.13d-2(b) OR (c), CHECK WHETHER THE PERSON FILING IS A:

(a) Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o);

(b) Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c);

(c) Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c);

(d) Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);

(e) An investment adviser in accordance with) 240.13d-1(b)(1)(ii)(E);

(f) An employee benefit plan or endowment fund in accordance with) 240.13d-1(b)(1)(ii)(F);

(g) A parent holding company or control person in accordance with) 240.13d-1(b)(1)(ii)(G);

(h) A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

(i) A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);

(j) A non-U.S. institution in accordance with) 240.13d-1(b)(1)(ii)(J);

(k) Group, in accordance with) 240.13d-1(b)(1)(ii)(K). If filing as a non-U.S. institution in accordance with) 240.13d-1(b)(1)(ii)(J), please specify the type of institution: N/A

ITEM 4. OWNERSHIP.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned: 4,377,500

(b) Percent of class: 6.5%

(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote

63,000

(ii) Shared power to vote or to direct the vote

4,314,500

(iii) Sole power to dispose or to direct the disposition of

63,000

(iv) Shared power to dispose or to direct the disposition of

4,314,500

ITEM 5. OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check Not Applicable.

ITEM 6. OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

If any other person is known to have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, such securities, a statement to that effect should be filed. See Item 7 Exhibit attached.

ITEM 7. IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

If a parent holding company or control person has filed this schedule, pursuant to Rule 13d-1(b)(1)(ii)(G), so indicate under Item 3(g) and attach an exhibit stating the identity and the Item 3 classification of the subsidiary. See Item 7 Exhibit attached.

ITEM 8. IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

If a group has filed this schedule pursuant to ss.240.13d-1(b)(1)(ii)(J), so indicate under Item 3(j) and attach an exhibit stating the identity and Item 3 classification of each member of the group. Not Applicable.

ITEM 9. NOTICE OF DISSOLUTION OF GROUP.

Notice of dissolution of a group may be furnished as an exhibit stating the date of the dissolution and that all further filings with respect to transactions in the security reported on will be filed by the group. Not Applicable.

ITEM 10. CERTIFICATIONS.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and n

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 4, 2019
(Date)

AMERICAN ASSETS CAPITAL ADVISERS, LLC

By: /s/ Burland B. East, III
Burland B. East, III, Chief Executive Officer

AMERICAN ASSETS INVESTMENT MANAGEMENT, LLC

By: /s/ Ernest S. Rady
Ernest S. Rady, Trustee of Sole Member

SOLEDAD REALTY CAPITAL, INC.

By: /s/ Burland B. East, III
Burland B. East, III, President and Sole Shareholder

BURLAND B. EAST, III

/s/ Burland B. East, III

ERNEST S. RADY

/s/ Ernest S. Rady

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized r

JOINT FILING AGREEMENT

As required by Rule 13d-1 and Rule 13d-2 promulgated under the Securities Exchange Act of 1934 (the "1934 Act"), the undersigned (each a "Filing Person"), hereby agree to file jointly a Schedule 13G. The undersigned further agree that each party hereto is responsible for the timely filing of such Schedule 13G and any amendments thereto, and for the completeness and accuracy of the information contained therein. IN WITNESS WHEREOF, the undersigned have set their hands this 4th day of February, 2019

AMERICAN ASSETS CAPITAL ADVISER, LLC

By: /s/ Burland B. East, III

Name: Burland B. East III

Title: Chief Executive Officer

AMERICAN ASSETS INVESTMENT MANAGEMENT, LLC

By: /s/ Ernest S. Rady

Name: Ernest S. Rady

Title: Trustee of Managing Member

SOLEDAD REALTY CAPITAL, INC.

By: /s/ Burland B. East, III

Name: Burland B. East III

Title: President

BURLAND B. EAST, III

By: /s/ Burland B. East III

ERNEST S. RADY

By: /s/ Ernest S. Rady

ITEM 7 - EXHIBIT

Pursuant to the instructions in Item 7 of Schedule 13G, the following table lists the identity and Item 3 classification of each relevant entity/individual that beneficially owns shares of the se

Entity/Individual	Item 3 Classification
American Assets Investment Management, LLC ("AAIM")	HC
Soledad Realty Capital, Inc. ("Soledad")	HC
Burland B. East, III	IN, HC
Ernest S. Rady	HC
American Assets Capital Advisers, LLC ("AACA")	IA

The relationship of the joint filers are as follows:

Mr. Burland East owns 100% of Soledad. Mr. Ernest Rady owns 100% of AAIM. AAIM and Soledad together own 100% of AACA. AACA is an investment adviser registered under Section 203 of the Investme

The ownership breakdown of the common stock of Drive Shack, Inc. is as follows:

AAIM, Soledad, Burland East and Ernest Rady are control persons of AACA and therefore have indirect shared investment power and indirect shared voting power of 4,377,500 shares. Mr. Burland East also has direct investment power and sole voting power of 63,000 shares, which represent less than 1% of the outstanding shares of the issuer. AACA does not have any investment p AACA has investment power and voting power over accounts that hold in the aggregate 4,377,500 shares. No one account owns 5% or more of the shares.