FORM	4
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Check this box if no	
longer subject to	
Section 16. Form 4 or	r
Form 5 obligations	
may continue. See	
Instruction 1(b).	

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Reporting EDENS WESLEY R	2. Issuer Name NEWCASTL			0	•		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) _X_ Director10% Owner					
(Last) (First) 1345 AVENUE OF THE AM FLOOR	(Middle) IERICAS, 46TH	3. Date of Earlie 03/10/2015	3. Date of Earliest Transaction (Month/Day/Year) 03/10/2015					Officer (give title below)	Other (spec	cify below)		
(Street) NEW YORK, NY 10105	4. If Amendmen	it, Date Or	igina	l Filed(Mo	nth/Day/	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State)	(Zip)		Гable I - N	lon-l	Derivative	e Secu	rities Acqu	l iired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code	on	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		(D)	Beneficially OwnedOwnershipFollowing ReportedForm:Transaction(s)Direct (D)		Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price	(Instr. 5 and 4)	(I) (Instr. 4)	(Instr. 4)		
Series B Cumulative Redeemable Preferred Stock	03/10/2015		S		13,110	D	\$ 25.7629	15,435	I	Drawbridge DSO Securities LLC ⁽¹⁾		
Series B Cumulative Redeemable Preferred Stock	03/11/2015		S		15,435	D	\$ 25.8054	0	I	Drawbridge DSO Securities LLC ⁽¹⁾		
Series C Cumulative Redeemable Preferred Stock	03/10/2015		S		2,692	D	\$ 24.7684	0	Ι	Drawbridge DSO Securities LLC (1)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	ion	Numl	ber	and Expirati	on Date	Amo	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secur	ities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) o	r						Reported	or Indirect	
						Dispo	osed						Transaction(s)	(I)	
						of (D)						(Instr. 4)	(Instr. 4)	
						(Instr	. 3,								
						4, and	15)								
											Amount				
											or				
									Expiration		Number				
								Exercisable	Date		of				
				Code	v	(A)	(D)				Shares				

Reporting Owners

	Relationships			
Reporting Owner Name / Address	Director	10% Owner	Officer	Other

Signatures

/s/ Wesley R. Edens	03/12/2015
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- These shares were sold by Drawbridge DSO Securities LLC. Mr. Edens does not personally own these shares or have any voting or investment power over these shares.(1) However, Mr. Edens may be deemed to be the beneficial owner of these shares of preferred stock by virtue of his relationship to Drawbridge DSO Securities LLC. Mr. Edens disclaims beneficial ownership of any securities of the issuer held by these entities except to the extent of his pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.