FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(First) CHE AMERICA (Street) 020 (State)	(Middle) 16 FLOOR (Zip) 2. Transaction Date (Month/Day/Yea) 04/25/2006	NEW 3. Date 04/25 4. If An Execution any	PCA e of E 5/200 meno	STLE Earliest T 06 dment, D	Tabl 3. T f Cod (Ins	ESTME etion (M etion (M etion (M	ENT [onth/	4. Secur (A) or E	[nct] r) Year) Securities rities Acquir Disposed of	Acquir	6. Indiv X_ On Form Form red, Di	idual or J filed by Or filed by Mo	(Check ittle below) Joint/Group ne Reporting Pere than One Re	President Filing(Check Aperson eporting Person cially Owned	owner (specify below		
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arate line for each c	04/25/2006	(Mo	onth/l	Day/Yea	r)			(Securities Acquired or Disposed of (D) str. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)		(F	6. Ownership Form:	Beneficial		
arate line for each c	04/25/2006				C	Code	V	Amount	(A) or (D)	Price	(Instr. 3	or India (I)		r Indirect	Ownership (Instr. 4)		
arate line for each c	<u> </u>					X		30,000	IIA I	\$ 13	85,000)		I)		
Transaction 3A				, calls, v	arran	ts, opti	ons, c	onvertib	ole securitie	es)					10.	11. Nat	
	A. Deemed	(e.g.,)	puts	5. Num	arran ber	cquired ts, option	this curr , Disp ons, c	form a ently various of, convertible a	re not requilid OMB of or Beneficole securities	uired contro	to res I num Owned	pond ur ber.	8. Price of		10.	1474 (9-02)	
		Code (Instr. 8	3)	Acquire or Disp of (D)	ed (A) osed	(Month	n/Day	/Year)			nstr. 3 and 4) (Instr. 5) Beneficially Owned Following Reported Transaction(s)	Derivati Security Direct (I or Indire	Derivative Security: Ownersh (Instr. 4) Direct (D) or Indirect (I)				
		Code	V	(A)	(D)	Date Exercis	sable			Title		or Number of		(IIISII. 4)	(IIISII. 4)	(Instr. 4)	
04/25/2006		X		30	,000	10/10	/200	2(1) 10	/10/2012	Stock val	k par lue	30,000	\$ 0	57,500	D		
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	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
RIIS KENNETH M							
1251 AVENUE OF THE AMERICA 16 FLOOR			President				
NEW YORK, NY 10020							

Signatures

/s/Kenneth Riis	04/27/2006
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were fully vested on date of their respective initial grant from the issuer to FPIH and become exercisable in thirty equal monthly installments beginning on the first of the month following the applicable month in which the Options were granted (indicated in the "date exercisable" column).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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